



May 2017 – Two Stairway Partners Strategies Earn “Top Guns” Award

We are pleased to announce that Stairway Partners has again been recognized for its investment performance by PSN with *Top Guns* status. Through the 1st quarter of 2017, our Tax-Managed Moderate and Tax-Managed Growth Asset Allocation composite strategies earned *Four Star* awards within PSN’s separate account databases in the Global/International Balanced Portfolio Universe. The PSN separate account database is managed by Informa Investment Solutions and is the longest-running investment manager database in North America. For their *Top Guns* awards, PSN ranks thousands of separately managed portfolio strategies across dozens of universes. PSN’s Global/International Balanced Portfolio Universe has a style benchmark which is comprised of 60% global equities and 40% global bonds. The universe includes 334 distinct investment strategies provided by 133 different investment firms. To qualify for *Four Star* status, a strategy must have returns greater than the style benchmark for the three latest three-year rolling periods. PSN then ranks strategies by their latest three-year return and designates the ten best as *Top Guns*.

We are honored to have received these distinctions, which recognize the long-term performance of our portfolios. We firmly believe that these awards are the direct result of our commitment to a consistent investment process, which focuses on prudent policy development, long-term fundamental capital market analysis and efficient execution of strategy.

For more information, please email us at stairwaypartners@stairwaypartners.com or visit our website at www.stairwaypartners.com.