



February 2017 - Stairway Partners Earns Multiple “Top Guns” Awards

We are pleased to announce that Stairway Partners has again been recognized for its investment performance by PSN with *Top Guns* status. Through the 4th quarter of 2016, four of our composite strategies earned a total of six awards within PSN’s separate account databases, all within the Global/International Balanced Portfolio Universe. The PSN separate account database is managed by Informa Investment Solutions and is the longest-running investment manager database in North America. For their *Top Guns* awards, PSN ranks thousands of separately managed portfolio strategies across dozens of universes. PSN’s Global/International Balanced Portfolio Universe has a style benchmark which is comprised of 60% global equities and 40% global bonds. The universe includes 329 distinct investment strategies provided by 131 different investment firms. The following list details our award winning composite strategies.



Manager of the Decade

- **Stairway Partners Conservative Global Asset Allocation**
- **Stairway Partners Tax-Managed Conservative Global Asset Allocation**

To qualify for Manager of the Decade status, a strategy must have had returns that are greater than the style benchmark for the latest ten year period, while also maintaining a standard deviation of returns (risk) which is less than the style benchmark. PSN then ranks those strategies by their ten-year return and designates the ten best as *Top Guns Manager of the Decade*.



Six Stars

- **Stairway Partners Moderate Global Asset Allocation**
- **Stairway Partners Tax-Managed Moderate Global Asset Allocation**

To qualify for Six Star status, a strategy’s returns must exceed PSN’s style benchmark’s returns for the latest three rolling three-year periods and have lower risk than the median strategy for the last five-year period. PSN then ranks those strategies by their information ratios (a risk-adjusted return metric) and designates the ten best as *Top Guns*.



Five Stars

- **Stairway Partners Moderate Global Asset Allocation**
- **Stairway Partners Tax-Managed Moderate Global Asset Allocation**

To qualify for Five Star status, a strategy’s returns must exceed PSN’s style benchmark’s returns for the latest three rolling three-year periods and have lower risk than the median strategy for the last five-year period. PSN then ranks those strategies by their latest three-year return and designates the ten best as *Top Guns*.

We are honored to have received these distinctions, which recognize the long-term performance of our portfolios. We firmly believe that these awards are the direct result of our commitment to a consistent investment process, which focuses on prudent policy development, long-term fundamental capital market analysis and efficient execution of strategy.

For more information, please email us at stairwaypartners@stairwaypartners.com or visit our website at www.stairwaypartners.com.