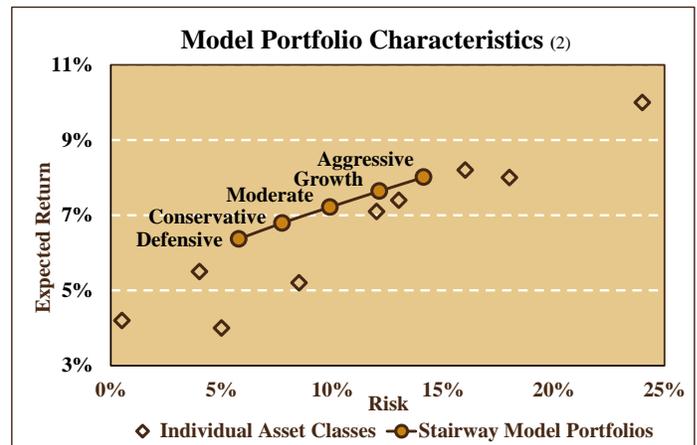


Dynamic Global Asset Allocation Solutions

Stairway Partners provides comprehensive investment management solutions to investment advisors and broker/dealers seeking an efficient and cost-effective way to deliver global market returns to their clients. Our expertise in portfolio construction and risk management comes from many years of experience managing assets for large institutions. Our firm adheres to the highest fiduciary standards and our model portfolios are designed to meet a wide range of individual client objectives.

Quick Facts

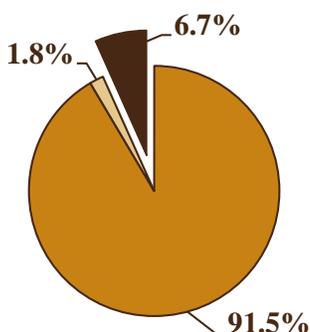
- ❖ Independent SEC Registered Investment Advisor founded in May 2004 by senior investment professionals from Brinson Partners / UBS Global Asset Management
- ❖ Portfolios are balanced and globally diversified. Asset allocation is dynamically managed, primarily using passive ETFs.
- ❖ Stairway Partners has over eleven years of documented investment results. Performance composite reports for all of our portfolios are available upon request.
- ❖ All of Stairway Partners' owners and employees are clients of the firm, invested in the same strategies as our external clients.



Model Portfolios

- ❖ Flexible suite of globally diversified balanced portfolios, tailored to meet the needs of a wide range of clients
- ❖ Strategic market exposure is efficiently provided through low-cost ETFs, which offer a high level of liquidity and transparency.
- ❖ Dynamic asset allocation seeks to maximize returns and manage risk using a robust suite of proprietary valuation models.
- ❖ Models can be provided directly or through trading platforms such as Envestnet® or Adhesion®.
- ❖ Advisory fees are based on total assets and an annual rate of 0.15%. ⁽¹⁾

Asset Allocation Drives Return



Sources of Return Variation (3)

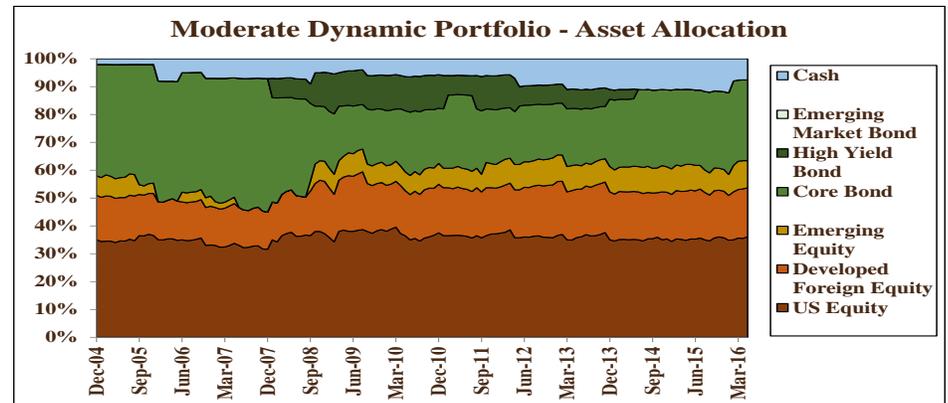
- Long-Term Asset Allocation
- Active Asset Allocation
- Security Selection

Dynamic Global Asset Allocation Solutions

Client-Ready Communications

- Long-Term Portfolio Return and Risk Estimates
- Monthly Performance Commentary
- Current Market Returns Estimates
- Quarterly Global Market and Economic Perspective
- Independent Research Reports

Dynamic Asset Allocation balances the discipline of long-term strategic investing with opportunistic positioning based current market conditions.



Our disciplined execution of the industry's best practices and fiduciary minded focus on client objectives has resulted in recognition as a premier provider of investment services.



PSN is the longest-running separate account manager database in North America. For their Top Gun awards, PSN ranks the investment performance of thousands of separately managed portfolio strategies. Stairway Partners has been recognized multiple times as a top-ten performer in the Global/ International Balanced Portfolio Universe.



**Top
Financial
Advisers
2015**

The FT 300 is an independent listing of the top advisory firms in the United States produced by the Financial Times. The list is based on individual firm's performance in the areas of assets under management, asset growth, compliance, longevity, credentials and accessibility.

Notes

1. 0.15% advisory fee represents annual compensation to Stairway Partners. Stairway Partners requires a minimum annual fee of \$75,000. ETF expenses and fees charged by custodians and/or trading platform providers are not included in Stairway Partners' compensation. Stairway Partners also offers discretionary sub-advisory services for an annual advisory fee of 0.30%.
2. All forward looking risk and return estimates are based on proprietary models constructed by Stairway Partners, LLC. Risk estimates are based on annualized standard deviation of returns. This report illustrates our best current estimates of likely future outcomes. Stairway Partners does not guarantee that actual returns will be consistent with our forward looking estimates.
3. Estimates for variation of portfolio returns taken from "Determinants of Portfolio Performance", Gary P. Brinson, L. Randolph Hood and Gilbert L. Beebower – 1985-1994