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Stairway Partners Receives Three “Top Guns” Awards

We are pleased to announce that Stairway Partners has again been recognized for its investment performance by PSN with *Top Guns* status. Through the second quarter of 2019, our Dynamic Global Growth and Tax-Managed Growth strategy composites received a total of three awards in two category universes.

In the Global/International Balanced Universe, we received *Five Star* awards for our Dynamic Global Growth and Tax-Managed Growth strategy composites. To qualify for the *Five Star* award, a strategy’s returns must exceed the PSN style benchmark’s returns for the latest three rolling three-year periods and have lower risk than the median strategy for the last five-year period. For its *Five Star* award, PSN ranks strategies by their latest three-year return and designates the ten best as *Top Guns*. The Global/International Balanced Universe included 395 distinct investment strategies in the second quarter of 2019.

In the ETF Global Balanced Universe, we received a *Five Star* award for our Dynamic Global Growth strategy composite. Due to the smaller size of the ETF Global Balanced Universe, only the five best strategies receive awards. The ETF Global Balanced Universe included 215 distinct investment strategies in the first quarter of 2019.

The PSN separate account database is managed by Informa Investment Solutions and is the longest-running investment manager database in North America. For their *Top Guns* awards, PSN ranks thousands of separately managed portfolio strategies across dozens of universes. Both PSN’s ETF Global Balanced Universe and its Global/International Balanced Universe have a style benchmark which is comprised of 60% global equities and 40% global bonds.

We are honored to once again receive recognition from PSN for the long-term performance of our portfolios. We firmly believe that our success is the result of our commitment to a disciplined investment process, which focuses on prudent policy development, long-term fundamental capital market analysis, and efficient implementation.

For more information, please email us at stairwaypartners@stairwaypartners.com or visit our website at www.stairwaypartners.com.